

## **Nextage Group Tax Policy**

### **Basic policy**

To enhance social credibility and corporate value as well as to realize smooth corporate management and business activities, the Nextage Group complies with tax laws and regulations and pays appropriate taxes (including all direct taxes such as corporate and income taxes, as well as indirect taxes and duties such as value added tax and customs duties).

### **Appropriate tax payment**

We place the highest priority on compliance with laws and regulations. We will also strive to pay an appropriate amount of tax within the scope of our normal business activities, while taking advantage of preferential tax treatment. We will not apply preferential tax treatment based on interpretations that deviate from the legislative intents, engage in intentional tax avoidance that is not consistent with our business objectives, or engage in abusive tax planning by taking advantage of countries with light tax exemptions.

### **Compliance**

Our group files tax returns and pay taxes in appropriate amounts without excesses and deficiencies by complying and appropriately applying the preferential tax treatment and other benefits conceded by the tax related laws and regulations of each country and region we are in.

Additionally, we perform proper accounting operations complying with the relevant laws and regulations to ensure the accuracy of our taxation.

### **Tax Planning**

Our Group will conduct fair and appropriate tax planning that reflects its business activities. In addition, we will comply with the laws and regulations of each country or region in which it operates and strive to minimize tax risks.

We will not engage in tax avoidance by utilizing tax-free or low-tax jurisdictions (so-called "tax havens"), nor will it engage in tax planning that is inconsistent with its actual business activities.

### **Relationship with Tax Authorities**

The group responds to inquiries and information disclosure requests from tax authorities in a timely manner to maintain a good relationship with them. In addition, we strive to conduct tax treatment that can be rationally explained to keep our tax transparency with less uncertainties. We also strive to promptly resolve any difference of opinion with tax authorities should they arise.